

July 2022 Financial Report

CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday August 16, 2022
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451

Corning Healthcare District
P L Budget 2021-2022

	A	B	C	D	E
1					
2	Month	Jul Budget 22	Jul Actual 22	YTD Budget	YTD Actual
3	CD interest Income	\$0.00	\$0.00	\$0.00	\$0.00
4	Checking Interest income	\$4.00	\$3.02	\$4.00	\$3.02
5	Rental Income	\$19,918.00	\$19,068.63	\$19,918.00	\$19,068.63
6	Other Income		\$0.00		\$0.00
7	Assessment Income	\$16,500.00	\$16,533.37	\$16,500.00	\$16,533.37
8	Total Income	\$36,422.00	\$35,605.02	\$36,422.00	\$35,605.02
9					
10	Payroll Expenses	\$14,750.00	\$14,341.08	\$14,750.00	\$14,341.08
11	Health Insurance	\$4,808.00	\$4,429.70	\$4,808.00	\$4,429.70
12	Workmans comp	\$8,150.00	\$8,149.11	\$8,150.00	\$8,149.11
13	Training	\$0.00	\$0.00	\$0.00	\$0.00
14	Total Employee Expense	\$27,708.00	\$26,919.89	\$27,708.00	\$26,919.89
15					
16	Public Education Material	\$300.00	\$184.33	\$300.00	\$184.33
17	Admin Legal	\$1,333.00	\$1,237.50	\$1,333.00	\$1,237.50
18	Stipend	\$250.00	\$200.00	\$250.00	\$200.00
19	Office Supplies	\$400.00	\$292.16	\$400.00	\$292.16
20	Advertising	\$300.00	\$12.00	\$300.00	\$12.00
21	Audit	\$0.00	\$0.00	\$0.00	\$0.00
22	Election	\$0.00	\$0.00	\$0.00	\$0.00
23	Admin Other	\$500.00	\$281.22	\$500.00	\$281.22
24	Total Admin Expenses	\$3,083.00	\$2,207.21	\$3,083.00	\$2,207.21
25					
26	Electric Utility	\$3,900.00	\$3,214.01	\$3,900.00	\$3,214.01
27	Water	\$500.00	\$628.32	\$500.00	\$628.32
28	Telecom	\$1,190.00	\$1,365.34	\$1,190.00	\$1,365.34
29	Garbage	\$250.00	\$266.60	\$250.00	\$266.60
30	Maintenance & Repair	\$2,000.00	\$356.09	\$2,000.00	\$356.09
31	Outside Services	\$5,433.00	\$4,399.62	\$5,433.00	\$4,399.62
32	Special Projects	\$1,667.00	\$0.00	\$1,667.00	\$0.00
33	Fire & Liability Insurance	\$25,000.00	\$24,947.56	\$25,000.00	\$24,947.56
34	Total Facility Expense	\$39,940.00	\$35,177.54	\$39,940.00	\$35,177.54
35					
36	Total Expense	\$70,731.00	\$64,304.64	\$70,731.00	\$64,304.64
37					
38	Operating Profit	-\$34,309.00	-\$28,699.62	-\$34,309.00	-\$28,699.62
39					
40	USDA Interest	\$0.00	\$0.00	\$0.00	\$0.00
41					
42	Net Profit	-\$34,309.00	-\$28,699.62	-\$34,309.00	-\$28,699.62
43					

CORNING HEALTHCARE DISTRICT

Profit & Loss

July 2022

	<u>Jul 22</u>
Ordinary Income/Expense	
Income	
Assesment Income	16,533.37
Checking-Interest	3.02
Rental Income	19,068.63
Total Income	<u>35,605.02</u>
Gross Profit	35,605.02
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,429.70
Work Comp Ins-T	8,149.11
AA-PAYROLL EXPENSE - Other	14,341.06
Total AA-PAYROLL EXPENSE	<u>26,919.87</u>
ADMIN EXPENSE	
Admin Other-T	281.22
Advertising-T	12.00
General Office-T	292.16
Legal-T	1,237.50
Senior Program-T	184.33
Stipend-T	200.00
Total ADMIN EXPENSE	<u>2,207.21</u>
FACILITY EXPENSE	
INS.-Fire & Liability-T	24,947.55
Maintenance-T	356.09
Outside Services-T	4,399.62
Utilities	
Electricity-T	3,214.01
Garbage-T	266.60
Telephone-T	1,365.34
Water-T	628.32
Total Utilities	<u>5,474.27</u>
Total FACILITY EXPENSE	<u>35,177.53</u>
Total Expense	<u>64,304.61</u>
Net Ordinary Income	<u>-28,699.59</u>
Net Income	<u><u>-28,699.59</u></u>

CORNING HEALTHCARE DISTRICT

Balance Sheet

As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	281,355.24
2Mechanics Checking-GenPro-5250	875.61
Capital Improvement USDA-4903	52,501.55
Edward Jones CD 580-14264-1-1	236,831.00
Petty Cash	<u>100.00</u>
Total Checking/Savings	571,663.40
Accounts Receivable	<u>-666.51</u>
Total Current Assets	570,996.89
Fixed Assets	
Bldg Imp	371,079.63
Bldg Imp Accum Dep	-105,783.00
Equipment	211,000.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	146,081.20
Land Imp Accum Dep	-105,081.20
Maintenance Building	150,713.64
Med Bldg	3,744,628.76
Med Bldg Accum Dep	-1,417,326.00
Total Fixed Assets	<u>3,533,661.59</u>
TOTAL ASSETS	<u><u>4,104,658.48</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	5,852.00
Interest Payable	22,636.57
Payroll Liabilities	11,779.94
Total Other Current Liabilities	<u>40,268.51</u>
Total Current Liabilities	40,268.51
Long Term Liabilities	
Loan Payable - USDA	1,278,300.00
Total Long Term Liabilities	<u>1,278,300.00</u>
Total Liabilities	1,318,568.51
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	257,376.28
Net Income	-28,699.59
Total Equity	<u>2,786,089.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,104,658.48</u></u>

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
July 1 through August 12, 2022

	<u>Jul 1 - Aug 12, ...</u>
OPERATING ACTIVITIES	
Net Income	-26,264.31
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-1,448.04
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Net cash provided by Operating Activi...	-27,712.35
Net cash increase for period	-27,712.35
Cash at beginning of period	600,641.50
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Cash at end of period	<u><u>572,929.15</u></u>

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
July 2022

	<u>Jul 22</u>
Tehama County	9,578.83
Adventist Health	6,700.11
Northern Valley Catholic Social Service -	1,226.97
QUEST DIAGNOSTICS, INC.	909.02
Children First Foster Family Agency	375.19
Family Counseling Center	278.51
AUDITOR'S OFFICE TEHAMA COUNTY	<u>16,533.37</u>
TOTAL	<u><u>35,602.00</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
 July 2022

	Jul 22
Alhambra	47.44
AT & T 530-4559-465 2	486.09
At & T U-Verse 127454452	61.35
AT & T Mobil 287277929386	41.32
AT&T 251727868	53.50
AT&T 960-733-5563 555	723.08
Battle Creek Pest Control	90.00
BAY ALARM	309.78
Business Connections	119.00
City of Corning-175 Solano coro 145	93.00
City of Corning-275 Solano coro168	449.40
City of Corning 218 - coro218	85.92
Edward Jones A	285.80
Edward Jones B	501.58
Electronic Federal Tax payment System	2,710.10
Employment Development Department	461.19
Law Offices of Thomas N. Andrews	1,237.50
Mechanics Bank Credit Card	1,006.80
Northern Services-155 Solano	1,315.00
Pacific Gas & Electric	3,214.01
SDRMA - Fire & Liability	24,947.55
SDRMA Workmans comp	8,149.11
Servicemaster Clean	2,562.40
Special District Risk Management	4,429.70
Streamline	75.00
Waste Management	266.60
TOTAL	53,722.22

CORNING HEALTHCARE DISTRICT GENERAL OPERATING ACCOUNT

As of July 31, 2022

Date	Name	Memo	Split	Amount	Balance
1 Mechanics Checking-0360					
07/01/22		Deposit	-SPLIT-	7,075.30	362,333.67
07/01/22	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-807.40	369,408.97
07/01/22	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,744.14	368,601.57
07/01/22	Engebretsen, Shirley I	Paycheck	AA-PAYROLL ...	-264.75	366,857.43
07/01/22	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,205.80	366,592.68
07/05/22		Deposit	UNDEPOSITE...	1,226.97	364,386.88
07/05/22		Deposit	Assesment Inc...	16,533.37	365,613.85
07/07/22	Alhambra	49411161031...	Accounts Paya...	-47.44	382,147.22
07/07/22	AT & T 530-4559-46...	824-4559 824...	Accounts Paya...	-486.09	382,099.78
07/07/22	At & T U-Verse 127...	127454452 / ...	Accounts Paya...	-61.35	381,613.69
07/07/22	AT & T Mobil 287277...	June/July	Accounts Paya...	-41.32	381,552.34
07/07/22	Business Connections	1331	Accounts Paya...	-119.00	381,511.02
07/07/22	Law Offices of Thom...		Accounts Paya...	-1,237.50	381,392.02
07/07/22	Northern Services-1...	75-3120754	Accounts Paya...	-1,315.00	380,154.52
07/07/22	Pacific Gas & Electric		Accounts Paya...	-3,214.01	378,839.52
07/07/22	ServiceMaster Clean		Accounts Paya...	-2,562.40	375,625.51
07/07/22	Streamline	JULY/AUG	Accounts Paya...	-75.00	373,063.11
07/07/22	Waste Management	533-0000136-...	Accounts Paya...	-266.60	372,988.11
07/07/22	Corning Healthcare ...	TRANSFER ...	Capital Improv...	-52,000.00	372,721.51
07/11/22	SDRMA - Fire & Lia...	Property/Liabi...	Accounts Paya...	-24,947.55	320,721.51
07/11/22	SDRMA Workmans ...	Workers Com...	Accounts Paya...	-8,149.11	295,773.96
07/13/22	Employment Develo...	EFTPYMT CA...	AA-PAYROLL ...	-388.39	287,624.85
07/13/22	Electronic Federal T...	IRS USATAX...	AA-PAYROLL ...	-2,693.92	287,236.46
07/15/22	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-709.72	284,542.54
07/15/22	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,292.39	283,832.82
07/15/22	Engebretsen, Shirley I	Paycheck	AA-PAYROLL ...	-383.88	282,540.43
07/15/22	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,375.49	282,156.55
07/15/22	Tehama County She...	File #2200014...	AA-PAYROLL ...	-598.82	279,781.06
07/21/22		Deposit	UNDEPOSITE...	9,578.83	279,182.24
07/22/22	AT&T 251727868	530-824-5451...	Accounts Paya...	-53.50	288,761.07
07/22/22	AT&T 960-733-5563...		Accounts Paya...	-723.08	288,707.57
07/22/22	Battle Creek Pest C...	34-2046874	Accounts Paya...	-90.00	287,984.49
07/22/22	BAY ALARM	MASTER BIL...	Accounts Paya...	-309.78	287,894.49
07/22/22	City of Corning-175 ...	CORO145	Accounts Paya...	-93.00	287,584.71
07/22/22	City of Corning-275 ...	CORO168	Accounts Paya...	-449.40	287,491.71
07/22/22	City of Corning 218 ...	6/6/22-7/7/22	Accounts Paya...	-85.92	287,042.31
07/22/22	Mechanics Bank Cre...	6/9/22-7/11/22	Accounts Paya...	-1,006.80	286,956.39
07/22/22	Special District Risk ...		Accounts Paya...	-4,429.70	285,949.59
07/22/22	Yvonne Boles	6/21/22	Stipend-T	-50.00	281,519.89
07/22/22	Valanne Cardenas	6/21/22	Stipend-T	-50.00	281,469.89
07/22/22	Lilia Rodriguez	6/21/22	Stipend-T	-50.00	281,419.89
07/22/22	Patricia Hunn	6/21/22	Stipend-T	-50.00	281,369.89
07/27/22		Deposit	UNDEPOSITE...	909.02	281,319.89
07/28/22	Employment Develo...	EFTPYMT CA...	AA-PAYROLL ...	-72.80	282,228.91
07/28/22	Electronic Federal T...	IRS USATAX...	AA-PAYROLL ...	-16.18	282,156.11
07/28/22	Edward Jones B	Simple IRA -B	-SPLIT-	-501.58	282,139.93
07/28/22	Edward Jones A	Simple IRA -A	-SPLIT-	-285.80	281,638.35
07/31/22		Interest	Checking-Inter...	2.69	281,352.55
Total 1 Mechanics Checking-0360				-80,978.43	281,355.24
TOTAL				-80,978.43	281,355.24