

**CORNING HEALTHCARE DISTRICT  
BOARD MEETING  
Tuesday May 17, 2022  
District conference room  
275 Solano Street  
Corning Healthcare District Campus  
Meeting Inquiries (530) 824-5451**

# **April 2022 Financial Report**

Month	Apr Budget 22	Apr Actual 22	YTD Budget	YTD Actual
CD interest Income	\$240.00	\$0.00	\$2,400.00	\$1,694.98
Checking Interest income	\$3.00	\$2.97	\$34.00	\$45.99
Rental Income	\$18,772.33	\$18,391.89	\$187,723.30	\$184,183.96
Assessment Income	\$0.00	\$0.00	\$245,000.00	\$253,910.02
<b>Total Income</b>	<b>\$19,015.33</b>	<b>\$18,394.86</b>	<b>\$435,157.30</b>	<b>\$439,834.95</b>
Payroll Expenses	\$14,078.33	\$14,329.28	\$140,783.30	\$134,905.03
Health Insurance	\$4,379.17	\$8,859.40	\$43,791.70	\$43,612.10
Workmans comp	\$0.00	\$0.00	\$12,487.00	\$11,770.60
Training	\$0.00	\$0.00	\$3,000.00	\$2,647.89
<b>Total Employee Expense</b>	<b>\$18,457.50</b>	<b>\$23,188.68</b>	<b>\$200,062.00</b>	<b>\$192,935.62</b>
				\$0.00
Public Education Material	\$360.00	\$108.49	\$3,600.00	\$1,999.79
Admin Legal	\$1,333.00	\$1,192.52	\$13,330.00	\$7,767.44
Stipend	\$300.00	\$200.00	\$3,200.00	\$2,000.00
Office Supplies	\$500.00	\$150.35	\$5,000.00	\$2,546.52
Advertising	\$0.00	\$0.00	\$3,525.00	\$1,471.00
Audit	\$0.00	\$0.00	\$8,500.00	\$8,000.00
Postage	\$58.00	\$150.00	\$580.00	\$385.47
Election	\$0.00	\$0.00	\$0.00	\$0.00
Admin Other	\$400.00	\$301.83	\$4,000.00	\$5,083.76
<b>Total Admin Expenses</b>	<b>\$2,951.00</b>	<b>\$2,103.19</b>	<b>\$41,735.00</b>	<b>\$29,253.98</b>
Electric Utility	\$3,800.00	\$1,857.62	\$38,400.00	\$30,430.33
Water	\$500.00	\$433.72	\$5,000.00	\$4,108.12
Telecom	\$1,000.00	\$1,086.02	\$10,000.00	\$10,804.04
Garbage	\$250.00	\$229.01	\$2,500.00	\$2,061.09
Maintenance & Repair	\$2,000.00	\$1,660.70	\$20,000.00	\$6,943.70
Outside Services	\$5,584.00	\$6,165.09	\$55,840.00	\$49,756.75
Special Projects	\$2,000.00	\$0.00	\$20,000.00	\$633.60
Fire & Liability Insurance	\$0.00	\$0.00	\$22,058.00	\$22,406.63
<b>Total Facility Expense</b>	<b>\$15,134.00</b>	<b>\$11,432.16</b>	<b>\$173,798.00</b>	<b>\$127,144.26</b>
<b>Total Expense</b>	<b>\$36,542.50</b>	<b>\$36,724.01</b>	<b>\$415,595.00</b>	<b>\$349,333.84</b>
<b>Operating Profit</b>	<b>-\$17,527.17</b>	<b>-\$18,329.15</b>	<b>\$19,562.30</b>	<b>\$90,501.11</b>
USDA Interest	\$0.00	\$0.00	\$54,838.00	\$54,837.74
<b>Net Profit</b>	<b>-\$17,527.17</b>	<b>-\$18,329.15</b>	<b>-\$35,275.70</b>	<b>\$35,663.37</b>

**CORNING HEALTHCARE DISTRICT**  
**Profit & Loss**  
 April 2022

	Apr 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Checking-Interest	2.97
Rental Income	18,391.89
<b>Total Income</b>	18,394.86
<b>Gross Profit</b>	18,394.86
<b>Expense</b>	
<b>AA-PAYROLL EXPENSE</b>	
Employee Benefit-Hlth Ins-T	8,859.40
AA-PAYROLL EXPENSE - Other	14,329.28
<b>Total AA-PAYROLL EXPENSE</b>	23,188.68
<b>ADMIN EXPENSE</b>	
Admin Other-T	301.83
General Office-T	
Postage-T	150.00
General Office-T - Other	150.35
<b>Total General Office-T</b>	300.35
Legal-T	1,192.50
Senior Program-T	108.49
Stipend-T	200.00
<b>Total ADMIN EXPENSE</b>	2,103.17
<b>FACILITY EXPENSE</b>	
Maintenance-T	1,660.70
Outside Services-T	6,165.09
<b>Utilities</b>	
Electricity-T	1,857.62
Garbage-T	229.01
Telephone-T	1,086.02
Water-T	433.72
<b>Total Utilities</b>	3,606.37
<b>Total FACILITY EXPENSE</b>	11,432.16
<b>Total Expense</b>	36,724.01
<b>Net Ordinary Income</b>	-18,329.15
<b>Net Income</b>	-18,329.15

# Phased Cash Budget 2021-2022

Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beg Cash Bal	\$ 864,909.00	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00
Operations	\$ (52,271.00)	\$ (19,326.00)	\$ (26,127.00)	\$ (18,226.00)	\$ (18,126.00)	\$ (19,127.00)	\$ 226,472.00	\$ (18,127.00)	\$ (18,052.00)	\$ (17,527.00)	\$ 135,473.00	\$ (17,608.00)
Interest Payment		\$ (27,674.00)						\$ (27,164.00)				
Invest. Transfer						\$ 30,000.00						
Project 21-01	\$ (42,574.00)	\$ (104,519.00)	\$ (67,346.00)	\$ (191,412.00)	\$ (48,426.00)	\$ (20,000.00)	\$ (20,000.00)					
Shop		\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (7,000.00)						
Special Projects	\$ -											
Debt Retirement		\$ (24,000.00)										
Other												
End Cash Bal	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00	\$ 392,222.00
Short Term Inv.	\$ 234,646.00	\$ 234,646.00	\$ 235,365.00	\$ 235,365.00	\$ 235,365.00	\$ 206,084.00	\$ 206,084.00	\$ 206,084.00	\$ 206,803.00	\$ 206,803.00	\$ 206,803.00	\$ 207,522.00
Total Liquidity	\$ 1,004,710.00	\$ 814,191.00	\$ 706,437.00	\$ 481,799.00	\$ 400,247.00	\$ 354,839.00	\$ 561,311.00	\$ 516,020.00	\$ 498,687.00	\$ 481,160.00	\$ 616,633.00	\$ 599,744.00
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 864,909.00	\$ 768,430.00	\$ 711,235.00	\$ 610,135.23	\$ 545,070.54	\$ 526,995.11	\$ 410,168.24	\$ 490,503.61	\$ 450,757.86	\$ 395,657.39		
Operations	\$ (46,426.00)	\$ (8,331.00)	\$ (12,676.41)	\$ (19,280.99)	\$ (6,005.48)	\$ (16,728.18)	\$ 237,113.41	\$ (10,201.45)	\$ (8,675.58)	\$ (18,329.15)		
Interest Payment		\$ (27,674.00)						\$ (27,163.87)				
Invest Transfer												
Project 21-01	\$ (41,485.00)	\$ -	\$ (75,638.53)	\$ (54,366.41)		\$ (90,098.76)	\$ (140,240.33)	\$ -	\$ (34,484.99)	\$ (45,641.61)		
Shop			\$ (8,324.71)	\$ (800.62)	\$ (2,038.73)	\$ (9,097.63)	\$ (19,534.97)	\$ (8,196.40)	\$ (6,504.70)	\$ (3,682.89)		
Special Projects												
Debt Retirement												
Other	\$ (8,568.00)	\$ 2,810.00	\$ (4,460.12)	\$ 9,383.33	\$ (10,091.22)	\$ (902.30)	\$ 2,997.26	\$ 5,815.97	\$ (5,435.20)	\$ 9,107.54		
End Cash Bal.	\$ 768,430.00	\$ 711,235.00	\$ 610,135.23	\$ 545,070.54	\$ 526,995.11	\$ 410,168.24	\$ 490,503.61	\$ 450,757.86	\$ 395,657.39	\$ 337,111.28		
Short Term Inv.	\$ 241,010.27	\$ 241,630.00	\$ 240,533.46	\$ 240,934.05	\$ 240,214.74	\$ 239,720.51	\$ 239,760.85	\$ 239,505.45	\$ 238,989.72	\$ 237,523.00		
Total Liquidity	\$ 1,009,440.27	\$ 952,865.00	\$ 850,668.69	\$ 786,004.59	\$ 767,209.85	\$ 649,888.75	\$ 730,264.46	\$ 690,263.31	\$ 634,647.11	\$ 574,634.28		

**CORNING HEALTHCARE DISTRICT**  
**Balance Sheet**  
As of April 30, 2022

	Apr 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1 Mechanics Checking-0360	317,960.96
2Mechanics Checking-GenPro-5250	8,522.97
Capital Improvement USDA-4903	501.23
Edward Jones CD 580-14264-1-1	243,207.05
<b>Petty Cash</b>	100.00
<b>Total Checking/Savings</b>	570,292.21
<b>Accounts Receivable</b>	-1,034.06
<b>Other Current Assets</b>	
Generator Project 21-01	542,511.81
<b>Total Other Current Assets</b>	542,511.81
<b>Total Current Assets</b>	1,111,769.96
<b>Fixed Assets</b>	
Bldg Imp	134,008.63
Bldg Imp Accum Dep	-96,523.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maintenance Building	6,625.20
Med Bldg	3,744,628.76
Med Bldg Accum Dep	-1,325,957.00
<b>Total Fixed Assets</b>	3,001,131.15
<b>TOTAL ASSETS</b>	4,112,901.11
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	4,302.79
<b>Other Current Liabilities</b>	
Accrued Payroll	5,445.93
Deferred Income	157,112.00
Interest Payable	23,061.57
Payroll Liabilities	7,825.85
<b>Total Other Current Liabilities</b>	193,445.35
<b>Total Current Liabilities</b>	197,748.14
<b>Long Term Liabilities</b>	
Loan Payable - USDA	1,278,300.00
<b>Total Long Term Liabilities</b>	1,278,300.00
<b>Total Liabilities</b>	1,476,048.14
<b>Equity</b>	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	28,549.67
Net Income	50,890.02
<b>Total Equity</b>	2,636,852.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	4,112,901.11

**CORNING HEALTHCARE DISTRICT**  
**Statement of Cash Flows**  
 July 1, 2021 through May 12, 2022

	<u>Jul 1, '21 - May 12,...</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	49,306.34
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-9,799.33
Generator Project 21-01	-508,897.13
Accounts Payable	-29,448.27
Payroll Liabilities:EDD/FED Rapprochem...	5,390.84
Net cash provided by Operating Activities	-493,447.55
<b>INVESTING ACTIVITIES</b>	
Maintenance Building	-6,625.20
Net cash provided by Investing Activities	-6,625.20
<b>FINANCING ACTIVITIES</b>	
Loan Payable - USDA	-24,000.00
Net cash provided by Financing Activities	-24,000.00
Net cash increase for period	-524,072.75
Cash at beginning of period	1,077,576.28
Cash at end of period	<u><u>553,503.53</u></u>

Income by Customer Summary **CORNING HEALTHCARE DISTRICT**  
**Income by Customer Summary**  
April 2022

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	<u>Apr 22</u>
Family Counseling Center	256.50
Adventist Health	6,172.00
Northern Valley Catholic Social Service - Tehama County	1,130.00 9,578.83
Children First Foster Family Agency	345.54
QUEST DIAGNOSTICS, INC.	909.02
<b>TOTAL</b>	<b><u>18,391.89</u></b>

Expenses by Vendor Summary **CORNING HEALTHCARE DISTRICT**  
**Expenses by Vendor Summary**  
 April 2022

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	<u>Apr 22</u>
Alhambra	43.94
AT & T 530-4559-465 2	147.87
AT & T Mobil 287277929386	41.42
AT&T 251727868	42.80
AT&T 960-733-5563 555	665.08
ATT 294290689	188.85
Battle Creek Pest Control	90.00
BAY ALARM	586.55
Business Connections	208.00
City of Corning-175 Solano coro 145	81.88
City of Corning-275 Solano coro168	264.98
City of Corning 218 - coro218	86.86
Edward Jones A	271.60
Edward Jones B	489.40
Electronic Federal Tax payment System	2,824.86
Employment Development Department	956.82
Express Employment Services	230.52
Law Offices of Thomas N. Andrews	1,192.50
Mechanics Bank Credit Card	1,782.85
Northern Services-155 Solano	2,630.00
Pacific Gas & Electric	1,857.62
Peerless Bldg Maintenanc Corp	252.20
Servicemaster Clean	2,562.40
Special District Risk Management	8,859.40
U.S. Postal Service	150.00
Waste Management	229.01
<b>TOTAL</b>	<b><u>26,737.41</u></b>



**CORNING HEALTHCARE DISTRICT  
GENERAL OPERATING ACCOUNT  
As of April 30, 2022**

Date	Name	Memo	Split	Amount	Balance
<b>1 Mechanics Checking-0360</b>					
04/01/22	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-871.46	362,190.24
04/01/22	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,744.15	361,318.78
04/01/22	Engbretsen, Shirley I	Paycheck	AA-PAYROLL ...	-423.60	359,574.63
04/01/22	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,205.80	359,151.03
04/06/22	AT & T Mobil 287277...	Mar/April	Accounts Paya...	-41.42	356,945.23
04/06/22	Battle Creek Pest C...	34-2046874	Accounts Paya...	-90.00	356,903.81
04/06/22	BAY ALARM		Accounts Paya...	-391.55	356,813.81
04/06/22	Business Connections	1331	Accounts Paya...	-104.00	356,422.26
04/06/22	City of Corning-175 ...	CORO145	Accounts Paya...	-81.88	356,318.26
04/06/22	City of Corning-275 ...	CORO168	Accounts Paya...	-264.98	356,236.38
04/06/22	City of Corning 218 -...	3/4/22-4/6/22	Accounts Paya...	-86.86	355,971.40
04/06/22	Law Offices of Thom...		Accounts Paya...	-1,192.50	355,884.54
04/06/22	Pacific Gas & Electric		Accounts Paya...	-1,847.53	354,692.04
04/06/22	U.S. Postal Service	Annual PO Bo...	Accounts Paya...	-150.00	352,844.51
04/06/22	Waste Management	533-0000136-...	Accounts Paya...	-229.01	352,694.51
04/07/22		Deposit	-SPLIT-	7,665.54	352,465.50
04/12/22	Alhambra	49411161031...	Accounts Paya...	-25.44	360,131.04
04/12/22	Northern Services-1...	75-3120754	Accounts Paya...	-1,315.00	360,105.60
04/15/22	Special District Risk ...		Accounts Paya...	-8,859.40	358,790.60
04/15/22	Corning Healthcare ...	GENERATOR...	2Mechanics C...	-30,000.00	349,931.20
04/15/22	Employment Develo...	EFTPMT CA ...	AA-PAYROLL ...	-386.48	319,931.20
04/15/22	Electronic Federal T...	IRS USATAX...	AA-PAYROLL ...	-2,698.12	319,544.72
04/15/22	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-679.27	316,846.60
04/15/22	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,444.72	316,167.33
04/15/22	Engbretsen, Shirley I	Paycheck	AA-PAYROLL ...	-211.80	314,722.61
04/15/22	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,205.80	314,510.81
04/18/22	AT & T 530-4559-46...	824-4559	Accounts Paya...	-147.87	312,305.01
04/18/22	AT&T 251727868	530-824-5451...	Accounts Paya...	-42.80	312,157.14
04/18/22	AT&T 960-733-5563...		Accounts Paya...	-665.08	312,114.34
04/19/22		Deposit	UNDEPOSITE...	9,578.83	311,449.26
04/19/22	Servicemaster Clean		Accounts Paya...	-2,562.40	321,028.09
04/22/22	Yvonne Boles	3/15/22	Stipend-T	-50.00	318,465.69
04/22/22	Lilia Rodriguez	3/15/22	Stipend-T	-50.00	318,415.69
04/22/22	Valanne Cardenas	3/15/22	Stipend-T	-50.00	318,365.69
04/22/22	Patricia Hunn	3/15/22	Stipend-T	-50.00	318,315.69
04/27/22		Deposit	UNDEPOSITE...	909.02	318,265.69
04/27/22	Edward Jones A	Simple IRA -A	-SPLIT-	-271.60	319,174.71
04/27/22	Edward Jones B	Simple IRA -B	-SPLIT-	-489.40	318,903.11
04/27/22	Business Connections	1331	Accounts Paya...	-104.00	318,413.71
04/28/22		Deposit	UNDEPOSITE...	345.54	318,309.71
04/29/22	Electronic Federal T...	IRS USATAX...	AA-PAYROLL ...	-126.74	318,655.25
04/29/22	Employment Develo...	EFTPMT CA ...	AA-PAYROLL ...	-570.34	318,528.51
04/30/22		Interest	Checking-Inter...	2.79	317,958.17
Total 1 Mechanics Checking-0360				-44,229.28	317,960.96
<b>TOTAL</b>				<b>-44,229.28</b>	<b>317,960.96</b>